

The 24 Pay-outs Money Challenge: Save up to 150,000

Steps and Some Rules:

1. Ask yourself, what are you saving for? Cut out a picture of your dream/goal.
2. Compute how much you need for that goal.
3. Now that you know your goal and how much it cost. it's time to choose how much you can save until the 24th pay-out that will not be too much on you, but also not too little also. Just right for your goal and you are comfortable on saving till the end.
4. Print the PDF file of the saving budget you have chosen then put it your TO DO lists. Glue the picture of your goal along with this..
5. Get a glass piggy bank with no rubber holes (cheat holes) in it or any indestructible container. Put a warning sign outside of it. "Break only in cases of Life and Death." You should have a separate Emergency fund. See post on emergency fund.
6. Highlight the week you have already saved your money. Once highlighted, it means it is done.
7. If you have extra more money you want to save, you can get ahead of your savings, just highlight the week you have already put your money into. As the months progressed, the savings become more difficult. So any advance savings you can do on the first few months can make the latter months easier.
8. A bonus at the end of the year can help most people out during the last few months.



My 24 Pay-outs Money Challenge

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Base Budget


50

Incremental Increase per pay-out

50

Month	Pay-out	Savings	Total Savings	Month	Pay-out	Savings	Total Savings
January	1st	50	50	July	1st	650	4,550
	2nd	100	150		2nd	700	5,250
February	1st	150	300	August	1st	750	6,000
	2nd	200	500		2nd	800	6,800
March	1st	250	750	September	1st	850	7,650
	2nd	300	1,050		2nd	900	8,550
April	1st	350	1,400	October	1st	950	9,500
	2nd	400	1,800		2nd	1,000	10,500
May	1st	450	2,250	November	1st	1,050	11,550
	2nd	500	2,750		2nd	1,100	12,650
June	1st	550	3,300	December	1st	1,150	13,800
	2nd	600	3,900		2nd	1,200	15,000
				Total Savings at the end of Y2018			15,000

BUDGET: 50 pesos increments

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Base Budget			100			
Incremental Increase per pay-out			100			
Month	Pay-out	Savings	Total Savings	Month	Pay-out	Total Savings
January	1st	100	100	July	1st	1,300
	2nd	200	300		2nd	1,400
February	1st	300	600	August	1st	1,500
	2nd	400	1,000		2nd	1,600
March	1st	500	1,500	September	1st	1,700
	2nd	600	2,100		2nd	1,800
April	1st	700	2,800	October	1st	1,900
	2nd	800	3,600		2nd	2,000
May	1st	900	4,500	November	1st	2,100
	2nd	1,000	5,500		2nd	2,200
June	1st	1,100	6,600	December	1st	2,300
	2nd	1,200	7,800		2nd	2,400
				Total Savings at the end of Y2018		30,000

BUDGET: 100 pesos increments



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Base Budget

200

Incremental Increase per pay-out

200

Month	Pay-out	Savings	Total Savings	Month	Pay-out	Savings	Total Savings	
January	1st	200	200	July	1st	2,600	18,200	
	2nd	400	600		2nd		2,800	21,000
February	1st	600	1,200	August	1st	3,000	24,000	
	2nd	800	2,000		2nd		3,200	27,200
March	1st	1,000	3,000	September	1st	3,400	30,600	
	2nd	1,200	4,200		2nd		3,600	34,200
April	1st	1,400	5,600	October	1st	3,800	38,000	
	2nd	1,600	7,200		2nd		4,000	42,000
May	1st	1,800	9,000	November	1st	4,200	46,200	
	2nd	2,000	11,000		2nd		4,400	50,600
June	1st	2,200	13,200	December	1st	4,600	55,200	
	2nd	2,400	15,600		2nd		4,800	60,000
				Total Savings at the end of Y2018				60,000

BUDGET: 200 pesos increments

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Base Budget			300			
Incremental Increase per pay-out			300			
Month	Pay-out	Savings	Total Savings	Month	Pay-out	Total Savings
January	1st	300	300	July	1st	3,900
	2nd	600	900		2nd	4,200
February	1st	900	1,800	August	1st	4,500
	2nd	1,200	3,000		2nd	4,800
March	1st	1,500	4,500	September	1st	5,100
	2nd	1,800	6,300		2nd	5,400
April	1st	2,100	8,400	October	1st	5,700
	2nd	2,400	10,800		2nd	6,000
May	1st	2,700	13,500	November	1st	6,300
	2nd	3,000	16,500		2nd	6,600
June	1st	3,300	19,800	December	1st	6,900
	2nd	3,600	23,400		2nd	7,200
			Total Savings at the end of Y2018			
			90,000			

BUDGET: 300 pesos increments



My 24 Pay-outs Money Challenge

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Base Budget


400

Incremental Increase per pay-out

400

Month	Pay-out	Savings	Total Savings	Month	Pay-out	Savings	Total Savings
January	1st	400	400	July	1st	5,200	36,400
	2nd	800	1,200		2nd	5,600	42,000
February	1st	1,200	2,400	August	1st	6,000	48,000
	2nd	1,600	4,000		2nd	6,400	54,400
March	1st	2,000	6,000	September	1st	6,800	61,200
	2nd	2,400	8,400		2nd	7,200	68,400
April	1st	2,800	11,200	October	1st	7,600	76,000
	2nd	3,200	14,400		2nd	8,000	84,000
May	1st	3,600	18,000	November	1st	8,400	92,400
	2nd	4,000	22,000		2nd	8,800	101,200
June	1st	4,400	26,400	December	1st	9,200	110,400
	2nd	4,800	31,200		2nd	9,600	120,000
				Total Savings at the end of Y2018			120,000

BUDGET: 400 pesos increments

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Base Budget		500
Incremental Increase per pay-out		500

BUDGET: 500 pesos increments

Month	Pay-out	Savings	Total Savings	Month	Pay-out	Savings	Total Savings
January	1st	500	500	July	1st	6,500	45,500
	2nd	1,000	1,500		2nd	7,000	52,500
February	1st	1,500	3,000	August	1st	7,500	60,000
	2nd	2,000	5,000		2nd	8,000	68,000
March	1st	2,500	7,500	September	1st	8,500	76,500
	2nd	3,000	10,500		2nd	9,000	85,500
April	1st	3,500	14,000	October	1st	9,500	95,000
	2nd	4,000	18,000		2nd	10,000	105,000
May	1st	4,500	22,500	November	1st	10,500	115,500
	2nd	5,000	27,500		2nd	11,000	126,500
June	1st	5,500	33,000	December	1st	11,500	138,000
	2nd	6,000	39,000		2nd	12,000	150,000
				Total Savings at the end of Y2018			
				150,000			



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